

SUPERIOR COURT

C A N A D A

PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

N°: **500-11-048114-157**

DATE: November 27, 2020

PRESIDING: THE HONOURABLE MICHEL A. PINSONNAULT, J.S.C.

IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF:

BLOOM LAKE GENERAL PARTNER LIMITED

QUINTO MINING CORPORATION

CLIFFS QUÉBEC IRON MINING ULC

WABUSH IRON CO. LIMITED

WABUSH RESOURCES INC.

Petitioners

-and-

THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP

BLOOM LAKE RAILWAY COMPANY LIMITED

WABUSH MINES

ARNAUD RAILWAY COMPANY

WABUSH LAKE RAILWAY COMPANY LIMITED

Mises-en-cause

-and-

FTI CONSULTING CANADA INC.

Monitor

ORDER

- [1] **THE COURT**, upon reading the CCAA Parties' *Motion for the Issuance of an Order Extending the Stay Period* (the "**Motion**"), having examined the affidavit and the exhibits thereto;
- [2] **CONSIDERING** the 55th Report of the Monitor dated November 20, 2020 (**R-2**), the testimony of the Monitor's representative, Mr. Nigel Meakin, and the submissions of counsel for the CCAA Parties;
- [3] **GIVEN** the terms of the *Initial Order* of this Court dated January 27, 2015 (as subsequently amended, rectified and/or restated, the "**Bloom Lake Initial Order**"), the *Initial Order* of this Court dated May 20, 2015 (as subsequently amended, rectified and/or restated, the "**Wabush Initial Order**") and the provisions of the *Companies' Creditors Arrangement Act*,

FOR THESE REASONS, THE COURT HEREBY:

- [4] **GRANTS** the present Motion;
- [5] **EXTENDS** the Stay Period ordered in the Bloom Lake Initial Order until **May 31, 2021**;
- [6] **ORDERS** that paragraph 8 of the Bloom Lake Initial Order shall be amended as follows:
8. **ORDERS** that, until and including **May 31, 2021**, or such later date as the Court may order (the "**Stay Period**"), no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**") shall be commenced or continued against or in respect of the CCAA Parties, or affecting the business operations and activities of the CCAA Parties (the "**Business**") or the Property (as defined herein below), including as provided in paragraph 11 hereinbelow except with leave of this Court. Any and all Proceedings currently under way against or in respect of the CCAA Parties or affecting the Business or the Property are hereby stayed and suspended pending further order of this Court, the whole subject to subsection 11.1 CCAA.
- [7] **EXTENDS** the Stay Period ordered in the Wabush Initial Order until **May 31, 2021**;
- [8] **ORDERS** that paragraph 7 of the Wabush Initial Order shall be amended as follows:
7. **ORDERS** that, until and including **May 31, 2021**, or such later date as the Court may order (the "**Stay Period**"), no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**") shall be commenced or continued against or in respect of the Wabush CCAA Parties, or affecting the business operations and activities of the Wabush CCAA Parties (the "**Business**") or the Property (as defined herein below), including as provided in paragraph 11 hereinbelow except with leave of this Court. Any and all Proceedings currently under way against or in respect of the Wabush CCAA Parties or affecting the Business or the Property of the Wabush CCAA

Parties are hereby stayed and suspended pending further order of this Court, the whole subject to subsection 11.1 CCAA.

[9] **ORDERS** the provisional execution of this Order notwithstanding any appeal and without the necessity of furnishing any security;

[10] **WITHOUT COSTS.**

MICHEL A. PINSONNAULT, J.S.C.

M^{re} Bernard Boucher
(Blake, Cassels & Graydon LLP)
Attorneys for the CCAA Parties

Date of hearing: November 27, 2020